

# **News Release**

16:00 (GMT +8) April 11 2023 DGBAS, Taipei

#### The Price Indices for March 2023

# **Consumer Price Index (CPI)**

The CPI in March 2023 increased 0.24% from the preceding month, mainly because the index for eggs rose 15.82% due to the supply shortages. The index for fruits also rose 6.80%. However, the index for vegetables fell 4.55% owing to the pleasant weather; the index for fuels and lubricants fell 0.98% as the global crude oil price went down, and the index for services for entertainment fell 0.95% after 228 Peace Memorial Day holidays in previous month, offsetting part of the increase. The general CPI excluding fruits, vegetables and energy (core CPI) increased 0.19%.

The CPI in March 2023, compared with the same month of 2022 increased 2.35%, mainly because the indices for eggs and fruits rose 25.05% and 11.80%, respectively. The index for services for entertainment also rose 6.46% due to the increase in demand. Moreover, the indices for services for nursery and nursing care, meats, food away from home, residential rent as well as household appliances rose 6.23%, 5.75%, 4.08%, 2.32% and 1.86%, respectively. However, the indices for fuels and lubricants, communication equipment as well as vegetables fell 6.74%, 5.48% and 1.79%, offsetting part of the increase. The core CPI increased 2.55%.

For the first quarter of 2023, the CPI increased 2.62% over the same period of previous year. The indices for commodity and service moved up 2.42% and 2.81%, respectively. The core CPI increased 2.69%.

### **Producer Price Index (PPI)**

The PPI in March 2023 rose 0.35% from the preceding month.

The PPI in March 2023, compared with the same month of 2022, increased 0.52%, mainly because the indices for gas supply, electricity supply as well as electronic parts and components rose 39.07%, 17.77% and 8.42%, respectively. However, the indices for chemical material, other chemical products and pharmaceuticals as well as petroleum and coal products fell 13.33% and 11.06%, offsetting part of the increase.

For the first quarter of 2023, the PPI increased 3.40% over the same period of previous year.

# Import Price Index (IPI) on USD basis

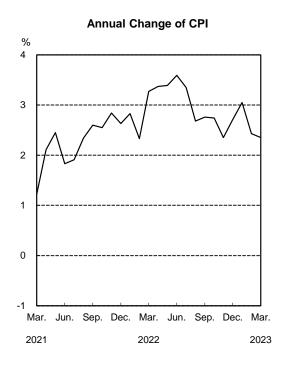
The IPI in March 2023 decreased 1.31% from the preceding month, and decreased 8.78% compared with the same month of 2022.

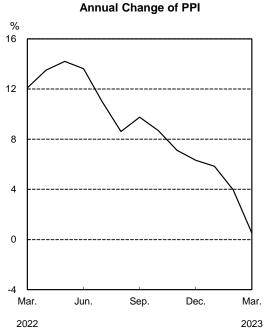
For the first quarter of 2023, the IPI decreased 5.22% over the same period of previous year.

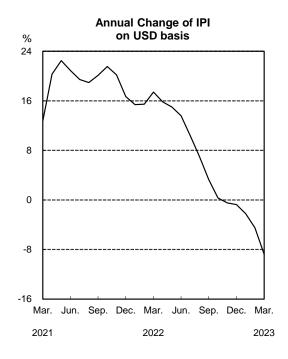
# **Export Price Index (EPI) on USD basis**

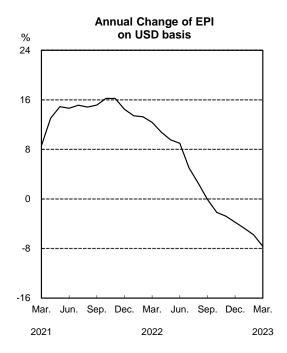
The EPI in March 2023 decreased 0.38% from the preceding month, and decreased 7.63% compared with the same month of 2022.

For the first quarter of 2023, the EPI decreased 6.07% over the same period of previous year.









#### **Statistical Tables**

Table 1 The Changes of Consumer Price Indices

Table 2 The Changes of Producer Price Indices

Table 3 The Changes of Import Price Indices

Table 4 The Changes of Export Price Indices

#### For Further Information:

Statistics Database: <a href="https://eng.stat.gov.tw/">https://eng.stat.gov.tw/</a>

DGBAS news releases on the Internet: <a href="https://eng.dgbas.gov.tw/">https://eng.dgbas.gov.tw/</a>

Tel: +886-2-23803449; Fax: +886-2-23803465

Next release – May 5, 2023, for The Price Indices for April 2023